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## CytRx Corp. Is a High-Flying Stock

JAMES RATZ | MORE ARTICLES  
JANUARY 22, 2014

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During Tuesday's trading session, CytRx Corp. (NASDAQ:CYTR) showed up on several scanners as one of the best-performing Nasdaq stocks. At one point in the session, shares of CytRx were up 12 percent before finishing the day up 4.3 percent on above-average trading volume (3.5 million shares). This represents

another strong trading session for a company that has been among the Nasdaq's best-performing [equities](#) over the past year. CytRx [investors](#) have enjoyed a whopping 335 percent return over the past 52 weeks. Based on Tuesday's news, a much higher return is likely in store.

CytRx Corp. is a biopharmaceutical research and development company specializing in oncology. The CytRx oncology pipeline is focused on the clinical development of aldoxorubicin, its improved version of the widely used chemotherapeutic agent doxorubicin. The company hopes that aldoxorubicin will eventually be capable of treating multiple indications, eliminating the need for doxorubicin.

On Tuesday morning, CytRx announced that it had received [Food and Drug Administration approval](#) to continue dosing patients with aldoxorubicin until disease progression in a Phase 3 clinical trial with aldoxorubicin as a second-line treatment for soft tissue sarcomas. Disease progression is defined as an increase in the size of measurable tumors by 20 percent or the development of a new tumor lesion. The company plans to begin the Phase 3 trial during the current quarter.

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