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From: **Richard Pearson** <[XXXXX]>

Date: Mon, Jan 20, 2014 at 10:16 PM

Subject: investigation into paid stock promo's by IR firms

To: [XXXXX]

Hi guys,

As per our call today, thanks again for agreeing to monitor this situation.

As I mentioned, I think something is odd here. There is some chance that I am being baited (ie. set up). But if this guy below is actually out asking people to do pay for promote, then I think SEC gets involved.

Either way, I want to make sure that there is no confusion down the road (by anyone) about why I am feigning interest in being a paid promoter.

Here is the story:

A guy (we will call him "JJ") contacted me last week via SA mail about an "opportunity" with small cap biotechs that he represents. I wrote him back as he requested.

He sent me the following email: (highlights in RED are added by me...ie. this stuff looks very bad)

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Hi Rick,

Thanks for getting back to me so soon. I work for an IR firm and I have a team that I manage. So when the firm has a new client, **they will ask me to start getting some articles published on various sites**. And then my team will get started on it.

We typically cover biotech companies but occasionally will have some others as well.

When I give you an assignment, **you will type up the draft and then send back to me so I can get the company's approval**. I will send you back the edited version and then you can publish. Once published, I will **pay you \$300**. We send checks to **our guys** every 2 weeks.

Let me know if that is of interest to you.

Thanks a lot,

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It seems clear that the companies are actively involved.

I plan on calling him tomorrow and attempting to find out the following:

- 1) who are the companies being promoted
- 2) who is this IR firm
- 3) who are the authors being paid to promote these stocks
- 4) any investors who might be behind it as well.

I will end up pretending to want to accept money to write articles on their stocks, but obviously that is simply my ruse to get the info i need. [XXXXX]

I have already sent a copy of all emails to my attorney so that there is a record.

Thanks again for your attention. [XXXXX]

Rick