

----- Forwarded message -----

From: **Tom** <XXXXXX@gmail.com>

Date: Fri, Jan 31, 2014 at 9:23 AM

Subject: Re: CYTR Update

To: Richard Pearson <XXXXXX>

Could have been. I had a long conversation with Michael about it. I don't like the fact that the company wanted your article out before the offering. I explained him to that it would make the writers look bad and he agreed. He had a conversation with the company about it.

Regardless, it worked out for us. I think the article coming out after is more beneficial and will allow you to explain why the additional cash is beneficial.

Feel free to change anything you need and revise the share price as well.

I might include a section on the capital raise.. just say something like this is a great time to do it as the company can take advantage of a favorable share price. Probably compare the share price to where it was 6 months ago. Company would have had to issue 3x as many shares 6 months ago to raise the same capital. So this offering minimizes dilution.

On Fri, Jan 31, 2014 at 11:19 AM, Richard Pearson <XXXXXX> wrote:
oh wow just saw this.

my flight was delayed and then extra long due to head winds and bad weather. bummer flight, so a bit wiped out.

surprised that they did an offering...do you think that this offering is why they wanted the article out before ?

I will get right on it. but keep in mind I have to change a number of things now....like market cap, cash balance, shares outstanding etc.

might need to think about revising share price target too. on the one hand, they have more cash...but on the other hand there are more shares.

does the company have any suggestions on what to write about this ?

anyway. I will get right on it and submit as soon as possible

thanks